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TSX-V:CDB

News Release

FOR IMMEDIATE RELEASE
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TSX-V SYMBOL: CDB

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CORDOBA MINERALS INCREASES EQUITY FINANCING

Cordoba Minerals Corp. (TSX-V:CDB) ("Cordoba") is pleased to announce that in order to satisfy additional demand it has increased the size of its equity financing, previously announced on January 15, 2014, from up to 24,000,000 subscription receipts (each a "Subscription Receipt") to 30,000,000 Subscription Receipts at a price of C\$0.50 per Subscription Receipt for aggregate gross proceeds of C\$15,000,000 (the "Equity Offering"). Cordoba has been informed by the co-lead agents, GMP Securities L.P., Dundee Securities Ltd., and BMO Capital Markets, that the books are now closed and there will be no over-allotment option on the Equity Offering.

The Equity Offering is expected to close on or about February 7, 2014 (the "Closing Date") and remains subject to the receipt of all required regulatory approvals, including, without limitation, the approval of the TSX Venture Exchange.

About Cordoba Minerals

Cordoba Minerals Corp. is a Vancouver-based mineral exploration company focused on the acquisition and exploration of copper and gold projects in Colombia. Cordoba currently owns 11% of the Cordoba property, and has entered into a proposed transaction, subject to Exchange approval, to acquire the remaining 89% interest, plus a 100% interest in the adjacent San Matias Property. The Company is also actively pursuing additional acquisitions in Colombia. Please visit www.cordobamineralscorp.com for further information.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "forward-looking information" within the meaning of Canadian securities legislation. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the expected benefits of the Acquisition, the completion of the Equity Offering and the Acquisition, the receipt of any regulatory and shareholder approvals for the Equity Offering and the Acquisition and the potential of the properties are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and

future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements which speak only as of the date of this news release. The Company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Simon Ridgway
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Cordoba Minerals Corp.

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