



Cordoba Minerals Announces Upsize of Non-Brokered Private Placement

TORONTO, ONTARIO, February 19, 2019: Cordoba Minerals Corp. (TSX-V:CDB; OTCQX:CDBMF) ("Cordoba" or the "Company") announces that it proposes to increase its previously announced non-brokered private placement (the "Offering") (refer to Cordoba's news release dated February 14, 2019) by an additional 5,000,000 units of the Company (the "Units") at a price of \$0.10 per Unit. The Offering will be for up to 25,000,000 Units, for gross proceeds of up to \$2,500,000. As previously announced, each Unit will consist of one common share ("Share") of the Company and one common share purchase warrant ("Warrant"). Each Warrant will entitle the holder, on exercise, to purchase one Share for a period of 24 months following the closing date of the initial tranche of the Offering at the exercise price of \$0.12 per Share.

Net proceeds from the Offering will be used to advance exploration activities at the Perseverance Project in Arizona, USA, where recent drilling has indicated proximity to a Laramide porphyry copper system (refer to Cordoba's news release dated January 21, 2019), and will include continuation of drilling activities and preparation and permitting for geophysical surveys, including HPX's Typhoon™ technology. Remaining funds will be used for general corporate purposes.

Closing of the Offering is expected to be completed in tranches and is subject to TSX Venture Exchange approval. The initial closing will close as soon as practicable and the final tranche is expected to close before March 1, 2019. The securities issued pursuant to the Offering will be subject to a four-month hold period. The Company may pay eligible finders assisting in the Offering a fee in cash and/or securities equal to 7% of the gross proceeds raised by such finders.

About Cordoba Minerals

Cordoba Minerals Corp. is a Toronto-based mineral exploration company focused on the exploration and acquisition of copper and gold projects. Cordoba is currently focused on its 100%-owned San Matias Copper-Gold Project, which includes the advanced-stage Alacran Deposit, located in the Department of Cordoba, Colombia. Cordoba has also entered into a Joint Venture and Earn-In Agreement to explore the Perseverance copper porphyry project located in Arizona, USA. For further information, please visit www.cordobaminerals.com.

ON BEHALF OF THE COMPANY

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Forward-Looking Statements

This news release includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, all statements regarding the timing and completion of the Offering at a price of \$0.10 per Unit for gross proceeds to Cordoba of up to \$2.5 million; statements regarding the proposed use of proceeds from the Offering; that future exploration could result in the discovery of a significant porphyry copper deposit; that Cordoba will fully execute its option to earn into an 80% interest in the Perseverance porphyry copper project; that the use of Typhoon™ and/or other geophysics will define the location of the porphyry at Perseverance which could direct future drilling. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "estimate", "expect", "potential", "target", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which Cordoba operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. There can be no assurance that such statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law. Readers are cautioned not to put undue reliance on these forward-looking statements.